

# Harbor Bond Fund

Inception Date: 12/29/1987  
Fund Manager: William Gross  
For the period ending: 03/31/2006

## Potential Risk/Return Meter



## Fund Operating Expenses

0.58%

## Total Net Assets

\$1,982.51 MM

## Who is likely to choose this type of investment?

Bond investments may be most appropriate for someone seeking higher potential income than with a money market or stable value investment. The investor may desire to balance more aggressive investments with one providing potentially steady income.

## S&P Style Description

Fixed Income General Intermediate

## Investment Objective

The Fund seeks total return. The fund invests primarily in bonds of corporate and governmental issuers located in the U.S. and foreign countries, including emerging markets. The fund intends to invest substantially all, but must invest at least 80%, of its net assets, plus borrowings for investment purposes, in a diversified portfolio of bonds, which include all types of fixed income securities. These include mortgage- related securities and asset-backed securities. The fund may invest up to 30% of its total assets in non- U.S. dollar-denominated securities and may invest without limit in U.S. dollar-denominated securities of foreign issuers. The fund also may invest up to 10% of its total assets in securities of issuers based in countries with developing (or "emerging markets") economies. The fund will not invest in securities rated lower than B. The fund's average weighted portfolio quality is at least A. The fund invests primarily in investment grade securities, but may invest up to 15% of its assets in below investment grade domestic and foreign securities, commonly referred to as high-yield or junk bonds. The fund's duration is equal to that of its benchmark, plus or minus 1.5 years.

## Portfolio Information

### Asset Allocation

US Broad Category - Bond .....	87.64%
US Broad Category - Cash .....	9.09%
Fgn Broad Category - Bond .....	3.26%
US Broad Category - Other .....	0.01%

### Largest Holdings

FNMA TBA Jan Single Fam .....	11.24%
Fannie Mae 5 1/2 % Mbs 2005-1.2.3.5 Gtd Passthru Ctf Pool No 735227 .....	9.30%
FNMA TBA Feb 30 Single Fam .....	7.23%
FNMA TBA Jan 30 Single Fam .....	6.10%
Fannie Mae 5 1/2 % Mbs 2004-1.5.3.4 Gtd Passthru Ctf Pool No 725423 .....	4.21%
France (Republic Of) .....	1.88%
French Republic .....	1.70%
Kingdom of The Netherlands .....	1.55%
Fannie Mae 5 1/2 % Mbs 2004-1.4.3.4 Gtd Passthru Ctf Pool No 725425 .....	1.39%
FNMA Pool 835752 .....	1.38%

**Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information you may obtain mutual fund prospectuses and disclosure documents from your registered representative. Read them carefully before investing.**

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